

# FundsAtWork Umbrella Funds In-fund preservation withdrawal form

Member number

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- Please make sure that you understand the rules of the FundsAtWork Umbrella Funds, as well as the respective benefits and tax implications before you complete this form. We recommend that you ask your financial adviser for assistance.
- Attach the new member application form, if applicable.
- Please fill in this form in the fields provided. Use the tab key to move from one field to the next.

## Section 1: Employer and Fund details

Name of Fund you belong to

Date of withdrawal 

D	D
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M	M
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Y	Y	Y	Y
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## Section 2: Member details

Title  Initial(s)

First name(s)

Surname

Date of birth 

D	D
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M	M
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Y	Y	Y	Y
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RSA ID   ID/passport number

Passport country of origin

Attach a copy of ID/passport (if you have an identity card, please submit a copy of the front and back of the card).

Postal address   
 Postal code

Residential address   
 Postal code

Cellphone number  Alternative number

Email address

Tax number  Tax office

## Section 3: Withdrawal details and options

If you belong to the FundsAtWork Umbrella Pension Fund, complete the Pension Fund section.  
If you belong to the FundsAtWork Umbrella Provident Fund, complete the Provident Fund section.  
If you belong to both, complete the Pension Fund and Provident Fund sections.  
Lump sum withdrawals are subject to income tax.

**Pension Fund**

transfer the whole withdrawal benefit to the Momentum Corporate Pension Preservation Fund (you do not have to complete sections 4a and 4b).

transfer the whole withdrawal benefit to another approved pension fund, approved provident fund, approved pension preservation fund, approved provident preservation fund, or approved retirement annuity fund (complete section 4b).

take the whole withdrawal benefit as a lump sum (complete section 4a).

take a portion of the withdrawal benefit as a lump sum (complete section 4a) and transfer the other portion of the withdrawal benefit to another approved pension fund, approved provident fund, approved provident preservation fund, approved pension preservation fund, or approved retirement annuity fund (complete section 4b).

Indicate the rand amount/percentage you want to withdraw as a lump sum R  or  %

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**Provident Fund**

- transfer the whole withdrawal benefit to the Momentum Corporate Provident Preservation Fund (you do not have to complete sections 4a and 4b).
- transfer the whole withdrawal benefit to another approved pension fund, approved provident fund, approved pension preservation fund, approved provident preservation fund, or approved retirement annuity fund (complete section 4b).
- take the whole withdrawal benefit as a lump sum (complete section 4a).
- take a portion of the withdrawal benefit as a lump sum (complete section 4a) and transfer the other portion of the withdrawal benefit to another approved pension fund, approved provident fund, approved provident preservation fund, approved pension preservation fund, or approved retirement annuity fund (complete section 4b).

Indicate the rand amount/percentage you want to withdraw as a lump sum R  or  %

**Section 4a: Bank account details if you selected a cash lump sum payment**

Name of account holder (member)

Name of financial institution

Account number

Branch name  Branch code

Account type  Current/cheque  Savings  Transmission

**Member's signature**

Signed at   -   -

Date

**Section 4b: Transfer details if you selected a transfer**

Name of receiving fund

Name of financial institution

Account number

Branch name  Branch code

Account type  Current/cheque  Savings  Transmission

Financial adviser's name

Financial adviser's code

Cellphone number  Fax number

Work number

Email address

- Note:
- You will not pay any tax if you transfer the benefit to another approved fund.
  - While this claim is being processed, the benefit will be placed in Momentum's bank account to eliminate the possibility of the benefit being reduced due to volatile market conditions.

**Section 5: Disinvestment effective date**

The Fund will start the disinvestment process of your retirement savings within 7 days of receiving this form and all the information required by the Fund so that it can fully process and pay your benefit. If you want your retirement benefit to stay invested until the day that your retirement benefit option is processed by the Fund, please tick the block below.

Yes, my retirement benefit should stay invested until the day the Fund process my retirement benefit option.

The 7 days is for the disinvestment of the benefit. Only once the date of accrual is determined in terms of the rules of the Fund will the actual payment process start.

## Section 6: Declaration by member

I  full names

declare that:

- all particulars furnished in this form are true and correct;
- payment by electronic transfer shall constitute full and final settlement of Momentum's duty to make payment in terms of the rules of the Fund;
- the benefit payment options available to me, as well as the tax implications have been explained to me in full; and
- after seeking relevant financial advice, I confirm that the choices indicated here are my final instructions and acknowledge that I am aware that the benefit paid will be subject to the Fund rules and relevant legislation.

I agree that Momentum may process all information that I provide on this form. I understand that the information will be processed in accordance with the Protection of Personal Information Act, 2013 and Momentum's policies on protecting the confidentiality of my personal information.

I agree that Momentum may use my personal information to provide and administer retirement fund investment and insurance products and share my personal information with Momentum's partners and contracted service providers, who are legally bound to protect the information.

[Click here to read Momentum's privacy policy.](#)

Signed at

<b>Member's signature</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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### Options to sign the form:

1. Print out the form, sign and scan it and send it back via email to [momentumcorporateclient@momentum.co.za](mailto:momentumcorporateclient@momentum.co.za), or fax it to +27 (0)12 675 3970.
2. Place your scanned signature in the signature block.
  - Store your scanned signature in a safe place on your computer.
  - Select the 'comments' tab from your menu in Adobe.
  - Select the 'add stamp' icon.
  - Select custom stamps.
  - Create custom stamps.
  - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
  - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
  - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right hand corner of your screen.